

ENVIRONMENTAL STATEMENT

Pharos Marine Automatic Power, Inc.'s key focus in the area of protecting the environment and waste management is source reduction/elimination and environmentally sound recycling. Reduction and/or elimination of waste at its source is the key to a sound program. For those products in which elimination is not possible only environmentally sound recycling will be utilized. PMAPI's goals are as follows:

- To use as few hazardous waste products as possible.
- To replace hazardous waste products with non-hazardous waste products whenever possible.
- To eliminate or alter processes that generates hazardous waste so that hazardous waste is not generated.
- Manage stocks to prevent expiration.
- Ensure that all processes that do generate hazardous waste are designed to ensure that only minimal amounts are generated.
- Ensure that hazardous wastes that are generated are recyclable and/ or returnable to the supplier.
- PMAPI's objective is that we generate as little waste as possible and none that requires disposal.
- Ensure that only waste generated by PMAPI's firm at PMAPI's facility through pre-approved processes is the only waste accepted or located at PMAPI's facility. (i.e. spent abrasive, paint waste, drums)
- Demonstrate genuine concern for the environment through our actions
- The key is to avoid whenever possible the use of materials which become hazardous waste. We must as well understand that we cannot legally transfer our responsibility for a hazardous waste by allowing someone else to dispose of it.

INTEGRITY

- Earn and maintain customer trust and respect through open communication with them and each other.
- Reflect fairness, respect and the highest quality standards of ethical conduct.

ENVIRONMENT

- Educate and ensure that we do not pollute our environment.
- Provide the resources required to protect our environment.
- Demonstrate genuine concern for the environment through our actions.

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